

BUSINESS

The new executive board of the Bahamas Insurance Brokers Association for 2020-2021.



Bahamas Insurance Brokers Association appoints new executive board

On Wednesday, December 11, 2019, the Bahamas Insurance Brokers Association (BIBA) appointed its new executive

board for 2020-2021. Featured from left are Gregory Ritchie, immediate past president (Advantage Insurance); Sherry Stevenson, treasurer (The Bahamas Co-Operative League Limited); Peter Cole, secretary (Cole Insurance); Genean McFall, vice president (Woodside Insurance Brokerage); Tina Malcolm, president (NUA Insurance Agents & Brokers); and Michael Cooper, past president (Insurance Management). BIBA was established in 2001 for the purpose of promoting its members publicly and encouraging the highest standards of professional service. The newly elected president promised that the association will strive to heighten the excellence of members and work towards expanding and refining leaders within the insurance industry. She added that the number-one objective of her executive board is to deliver continuous learning opportunities for the members through monthly meetings, seminars and workshops, as well as by offering local and international presenters to address various topics relevant to the insurance industry.

DEAL | ‘The Grand Lucayan deal is inching ever closer’

Continued from page B1 the Grand Lucayan resort complex into an area called Lucaya Islands is estimated to cost \$30 million and includes a waterpark, convention facilities and resort accommodations. Early indications about the project suggested it could create 2,500 jobs. In 2018 the government entered an agreement to purchase the Grand Lucayan from Hutchison Whampoa for \$65 million. After Hurricane Dorian ravaged parts of Grand Bahama and Abaco in September 2019, Holistica voiced its intent to move forward with the proposed development for Grand Bahama, as it sees its investment on the island as a “major shot in the arm” after the passage of the deadly hurricane. It was hoped that negotiations would have been completed by the end of 2019. Carnival Cruise Line signed a deal to begin the development of its own cruise port on Grand Bahama shortly after Dorian. Both cruise lines committed sizable contributions to hurricane relief efforts for The Bahamas and continue to support redevelopment on Grand Bahama.

MARKET REPORT

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TUESDAY, 14 JANUARY 2020



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ALL SHARE INDEX: CLOSE: 2,212.86 | CHG: -4.49 | %CHG: -0.20 | YTD: -18.74 | YTD%: -0.84

BISX LISTED & TRADED SECURITIES

52WK HI	52WK LOW	SECURITY	SYMBOL	LAST CLOSE	CLOSE	CHANGE	VOLUME	EP\$	DIV\$	P/E	YIELD
4.45	3.35	AML Foods Limited	AML	3.35	3.35	0.00		0.239	0.170	14.0	5.07%
22.65	20.91	APD Limited	APD	17.43	17.43	0.00		0.932	1.260	18.7	7.23%
7.00	5.50	Bahamas Property Fund	BPF	6.00	6.00	0.00		1.760	0.000	N/M	0.00%
6.10	5.38	Bahamas Waste	BWL	6.10	6.10	0.00		0.369	0.260	16.5	4.26%
2.60	1.47	Bank of Bahamas	BOB	2.35	2.35	0.00		0.070	0.000	N/M	0.00%
2.00	0.22	Benchmark	BBL	1.80	1.80	0.00		0.000	0.020	N/M	1.11%
5.47	2.00	Cable Bahamas	CAB	3.89	3.89	0.00	500	-0.438	0.000	-8.9	0.00%
11.75	9.50	CIBC FirstCaribbean Bank	CIB	11.06	11.06	0.00		0.722	0.720	15.3	6.51%
6.17	5.60	Colina Holdings	CHL	6.00	6.00	0.00		0.449	0.220	13.4	3.67%
4.50	3.95	Commonwealth Bank	CBL	4.49	4.49	0.00		0.184	0.120	24.4	2.67%
11.01	6.75	Commonwealth Brewery	CBB	7.48	7.15	-0.33	1,000	0.140	0.000	51.1	0.00%
2.81	2.35	Consolidated Water BDRs	CWCB	3.24	3.23	-0.01		0.102	0.434	31.7	13.44%
4.60	1.76	Doctor's Hospital	DHS	4.60	4.60	0.00		0.467	0.060	9.9	1.30%
10.21	8.00	Emera Incorporated	EMAB	10.64	10.60	-0.04		0.646	0.328	16.4	3.09%
7.90	6.30	Famguard	FAM	7.60	7.60	0.00		0.728	0.240	10.4	3.16%
16.99	12.15	Fidelity Bank	FBF	15.05	15.05	0.00		0.816	0.540	18.4	3.59%
9.40	6.80	Finco	FIN	9.33	9.33	0.00		0.939	0.200	9.9	2.14%
3.63	3.01	Focol	FCL	3.56	3.56	0.00		0.203	0.120	17.5	3.37%
15.20	13.50	J. S. Johnson	JSJ	15.20	15.20	0.00		0.631	0.610	24.1	4.01%

PREFERENCE SHARES

1000.00	1000.00	Cable Bahamas Series 6	CAB6	1000.00	1000.00	0.00		0.000	0.000	0.0	0.00%
1000.00	1000.00	Cable Bahamas Series 8	CAB8	1000.00	1000.00	0.00		0.000	0.000	0.0	0.00%
1000.00	1000.00	Cable Bahamas Series 9	CAB9	1000.00	1000.00	0.00		0.000	0.000	0.0	0.00%
1000.00	1000.00	Cable Bahamas Series 10	CAB10	1000.00	1000.00	0.00		0.000	0.000	0.0	0.00%
1.00	1.00	Colina Holdings Class A	CHLA	1.00	1.00	0.00		0.000	0.000	0.0	6.25%
10.00	10.00	Fidelity Bank Class A	FBFA	10.00	10.00	0.00		0.000	0.000	0.0	7.00%
1.00	1.00	Focol Class B	FCLB	1.00	1.00	0.00		0.000	0.000	0.0	6.50%

CORPORATE DEBT - (percentage pricing)

52WK HI	52WK LOW	SECURITY	SYMBOL	LAST SALE	CLOSE	CHANGE	VOLUME	INTEREST	MATURITY
100.00	100.00	Fidelity Bank Note 22 (Series B) +	FBF22	100.00	100.00	0.00		Prime + 1.75%	19-Oct-2022

BAHAMAS GOVERNMENT STOCK - (percentage pricing)

115.92	104.79	Bahamas Note 6.95 (2029)	BAH29	107.31	107.31	0.00		6.95%	20-Nov-2029
100.00	100.00	BGS: 2015-1-3Y	BG0203	100.00	100.00	0.00		4.00%	30-Jul-2018
100.00	100.00	BGS: 2014-12-5Y	BG0105	100.00	100.00	0.00		4.25%	16-Dec-2019
100.00	100.00	BGS: 2015-1-5Y	BG0205	100.00	100.00	0.00		4.25%	30-Jul-2020
100.00	100.00	BGS: 2014-12-7Y	BG0107	100.00	100.00	0.00		4.50%	15-Dec-2021
100.00	100.00	BGS: 2015-1-7Y	BG0207	100.00	100.00	0.00		4.50%	30-Jul-2022
100.00	100.00	BGS: 2014-12-30Y	BG0130	100.00	100.00	0.00		6.25%	15-Dec-2044
100.00	100.00	BGS: 2015-1-30Y	BG0230	100.00	100.00	0.00		6.25%	30-Jul-2045
100.00	100.00	BGS: 2015-6-3Y	BG0303	100.00	100.00	0.00		4.00%	26-Jun-2018
100.00	100.00	BGS: 2015-6-5Y	BG0305	100.00	100.00	0.00		4.25%	26-Jun-2020
100.00	100.00	BGS: 2015-6-7Y	BG0307	100.00	100.00	0.00		4.50%	26-Jun-2022
100.00	100.00	BGS: 2015-6-30Y	BG0330	100.00	100.00	0.00		6.25%	26-Jun-2045
100.00	100.00	BGS: 2015-10-3Y	BG0403	100.00	100.00	0.00		3.50%	15-Oct-2018
100.00	100.00	BGS: 2015-10-5Y	BG0405	100.00	100.00	0.00		3.88%	15-Oct-2020
100.00	100.00	BGS: 2015-10-7Y	BG0407	100.00	100.00	0.00		4.25%	15-Oct-2022

MUTUAL FUNDS

52WK HI	52WK LOW	FUND	NAV	YTD%	12 MTH%	NAV Date
2.27	1.67	CFAL Bond Fund	2.27	3.06%	3.81%	31-Oct-2019
4.32	3.04	CFAL Balanced Fund	4.32	1.91%	3.39%	31-Oct-2019
2.08	1.68	CFAL Money Market Fund	2.08	2.23%	2.75%	25-Oct-2019
194.86	164.74	CFAL Global Bond Fund	193.72	4.99%	6.20%	30-Sep-2019
158.57	116.70	CFAL Global Equity Fund	158.42	7.18%	-0.08%	30-Sep-2019
1.66	1.60	Leno Preferred Income Fund	1.66	3.93%	3.93%	31-Dec-2019
1.85	1.74	Leno Growth Fund	1.85	6.38%	6.38%	31-Dec-2019
1.76	1.69	Leno Diversified Fund	1.76	4.50%	4.50%	31-Dec-2019
1.20	1.12	Leno Global USD Bond Fund	1.20	7.96%	7.96%	31-Dec-2019
8.31	6.41	Royal Fidelity Bahamas Opportunities Fund - Secured Balanced Fund	8.29	10.91%	11.57%	30-Nov-2019
10.26	7.62	Royal Fidelity Bahamas Opportunities Fund - Targeted Equity Fund	10.16	17.57%	18.60%	30-Nov-2019
6.91	5.66	Royal Fidelity Bahamas Opportunities Fund - Prime Income Fund	6.91	4.72%	5.08%	30-Nov-2019
11.76	8.65	Royal Fidelity Int'l Fund - Equities Sub Fund	11.76	13.44%	13.49%	30-Nov-2019
12.32	10.54	Royal Fidelity Int'l Fund - High Yield Fund	12.32	5.38%	5.44%	30-Nov-2019
10.74	9.57	Royal Fidelity Int'l Fund - Alternative Strategies Fund	10.72	3.28%	3.80%	30-Nov-2019
10.00	9.88	Colonial Bahamas Fund Class D	N/A	N/A	N/A	30-Sep-2019
8.98	8.45	Colonial Bahamas Fund Class E	8.98	10.80%	2.60%	30-Sep-2019
11.79	11.20	Colonial Bahamas Fund Class F	11.40	10.40%	-4.00%	30-Sep-2019

MARKET TERMS

BISX ALL SHARE INDEX - 19 Dec 02 = 1,000.00
52wk-Hi - Highest closing price in last 52 weeks
52wk-Low - Lowest closing price in last 52 weeks
Previous Close - Previous day's weighted price for daily volume
Today's Close - Current day's weighted price for daily volume
Change - Change in closing price from day to day
Daily Vol. - Number of total shares traded today
DIV \$ - Dividends per share paid in the last 12 months
P/E - Closing price divided by the last 12 month earnings

YIELD - last 12 month dividends divided by closing price
Bid \$ - Buying price of Colina and Fidelity
Ask \$ - Selling price of Colina and fidelity
Last Price - Last traded over-the-counter price
Weekly Vol. - Trading volume of the prior week
EPS \$ - A company's reported earnings per share for the last 12 mths
NAV - Net Asset Value
N/M - Not Meaningful

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